



LY CORPORATION LIMITED

Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 JUNE 2020

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held by electronic means on 22 June 2020 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 29 May 2020 were put to vote by poll and were duly passed.

(I) RESULTS OF AGM

The results of the poll on each of the AGM’s resolutions are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: Adoption of the Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Independent Auditors’ Report thereon	68,856,962	68,856,962	100.00%	0	0.00%
Resolution 2: Declaration of tax-exempt (one-tier) final dividend of 0.083 Singapore cents per ordinary share	68,856,962	68,856,962	100.00%	0	0.00%
Resolution 3: Proposed Directors’ Fees of up to S\$150,000 for the financial year ending 31 December 2020, to be paid quarterly in arrears	68,856,962	68,856,962	100.00%	0	0.00%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Re-election of Ms Tan Ai Luang as Director of the Company	68,856,962	68,856,962	100.00%	0	0.00%
Resolution 5: Re-election of Mr Lee Dah Khang as Director of the Company	68,856,962	68,856,962	100.00%	0	0.00%
Resolution 6: Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	68,790,962	68,790,962	100.00%	0	0.00%
Special Business					
Resolution 7: Authority to allot and issue shares	68,856,962	68,856,962	100.00%	0	0.00%
Resolution 8: Authority to allot and issue shares under the LY Performance Share Plan	68,856,962	68,856,962	100.00%	0	0.00%
Resolution 9: Renewal of the Interested Person Transactions Mandate ("IPT Mandate")	68,856,962	68,856,962	100.00%	0	0.00%
Resolution 10: Proposed Adoption of the Share BuyBack Mandate	68,856,962	68,856,962	100.00%	0	0.00%

Mr Tan Ai Luang, who was re-elected as a Director of the Company, remains as the Executive Director of the Company.

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Mr Lee Dah Khang (“**Mr Lee**”), who was re-elected as a Director of the Company, remain as the Lead Independent Director, Chairman of the Nominating Committee, a Member of the Audit Committee and Remuneration Committee of the Company. The Board considers Mr Lee to be independent for the purposes of Rule 704(7) of the Catalist Rules.

(II) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

Details of the parties and their shareholdings who have abstained from voting on Ordinary Resolution 9 are as below:-

Resolution Number and Details	Name	Number of Shares Held
Resolution 9: Renewal of the IPT Mandate	Lian Yu Holdings Pte. Ltd.	352,305,400

(III) NAME OF FIRM APPOINTED AS A SCRUTINEER

Entrust Advisory Pte Ltd. was appointed as scrutineer for the AGM.

ON BEHALF OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
22 June 2020

*This announcement has been prepared by LY Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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