



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

APPROVAL FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 26 March 2020 and 31 March 2020 (the "Announcements").

The Board of the Company refers to the Announcements and wishes to announce that the SGX-ST has, on 2 April 2020, confirmed that based on the Company's submission and representations to SGX-ST, SGX-ST has no objection to the Company's application for waiver from compliance with Rule 707(1) of the Catalist Rules and for an extension of time to hold its AGM by 29 June 2020 (the "**Waiver**"), subject to the following conditions:

- (a) the Board of Directors' confirmation that the Company has fulfilled the criteria as set out in the SGX-ST Announcement dated 27 February 2020 (the "**SGX-ST Announcement**");
- (b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation); and
- (c) issuance of the Company's annual report to shareholders and SGX-ST by 15 April 2020.

(collectively the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

COMPLIANCE WITH THE WAIVER CONDITIONS

The Board confirms that:

- (a) the Company has fulfilled the two criteria as set out in the SGX-ST Announcement, being that (i) the Company's financial year end is 31 December 2019; and (ii) the Company has on 31 March 2020 obtained approval from Accounting and Corporate Regulatory Authority for an extension of time to hold its AGM and file its annual return under Section 175 and Section 197 of the Companies Act, Chapter 50 of Singapore;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation); and

- (c) the Company will issue its annual report to shareholders and the Exchange via publication on the SGXNet by 15 April 2020.

Accordingly, the Board of Directors confirms the Company will comply with all the Waiver Conditions.

INDICATIVE TIMELINE

The indicative timeline to convene the Company's AGM for FY2019 is as follows:-

Event	Indicative Date
Issue of the Company's Annual Report for FY2019 via publication on SGXNet	No later than 15 April 2020
Despatch of the Company's Annual Report (including Notice of AGM and Proxy Form) for FY2019	No later than 14 June 2020
AGM for FY2019	No later than 29 June 2020

CONFIRMATION FROM THE COMPANY

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the Catalist Rules. The Company will continue to monitor and if the Company's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rules. Where there is a material variance between the audited results and the full year results previously announced, the Company will also make an immediate announcement including an explanation for the change between the audited and unaudited results for FY2019.

The Company confirms that it is not aware of any other information (including but not limited to financial information) with respect to the Company that may have a material bearing on investors' decisions which has yet to be announced by the Company.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
3 April 2020

This announcement has been prepared by LY Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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