



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

IMPACT ON BUSINESS OPERATIONS DUE TO RESTRICTED MOVEMENT ORDER

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the subsidiaries of the Company are required to adhere to the Restricted Movement Order as announced by the Prime Minister of Malaysia on 16 March 2020 to deal with the rise in Covid-19 infection in Malaysia. The subsidiaries located in Malaysia are required to close from 18 March 2020 to 31 March 2020 (the “**Closure**”), subject to further directives from the Malaysian Government.

The Company is still assessing the financial impact of such Closure on the Group at this juncture as the impact on the Group is not only limited to the Closure but also the impact of the Covid-19 pandemic and its effects on the global economy. The Board will make appropriate announcement(s) should there be any material development on this matter.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
19 March 2020

*This announcement has been prepared by LY Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.