



LY CORPORATION LIMITED

(the "Company")

Company Registration no. 201629154K

(Incorporated in the Republic of Singapore)

INCREASE IN THE ISSUED AND PAID UP CAPITAL OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of LY Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 14 December 2018 ("**Announcement**") in respect of the Proposed Acquisition and SHA entered into by the Company with Lebo Design and Leyo Holdings.

This announcement should be read in conjunction with the Announcement and all terms and expressions used herein (unless otherwise expressly defined) shall bear the same meanings as described to them in the Announcement.

Following the execution of the SHA, the Board is pleased to update the shareholders that the Company had on 20 December 2018 subscribed for additional 509,999 ordinary shares in the share capital of its wholly-owned subsidiary, Leyo Holdings (from 1 ordinary share to 510,000 ordinary shares) at a subscription price of approximately RM2.42 per share for a total subscription price of RM1.235 million ("**Subscription Monies**"), payable in cash to Leyo Holdings, in accordance with the SHA ("**Capital Increase**").

The Subscription Monies was satisfied through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2018.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the Capital Increase.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

21 December 2018

*LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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