



LY CORPORATION LIMITED

(the "Company")

Company Registration no. 201629154K

(Incorporated in the Republic of Singapore)

INCREASE IN THE ISSUED AND PAID UP CAPITAL OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of LY Corporation Limited, (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has increased its investment in the issued and paid-up capital of its wholly-owned subsidiary, LY Furniture Sdn. Bhd. ("**LYFSB**") by RM9.0 million from RM5.0 million to RM14.0 million (the "**Capital Increase**").

The Capital Increase is due to the issue and allotment of an additional nine million ordinary shares at RM1.00 each to the Company for a total consideration of RM9.0 million ("**Subscription Monies**"). The Subscription Monies were satisfied through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2018.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the Capital Increase.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

17 December 2018

*LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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