



LY CORPORATION LIMITED

(the "Company")

Company Registration no. 201629154K

(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF SUBSIDIARY – LEYO MANUFACTURING SDN. BHD.

The Board of Directors of LY Corporation Limited, (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that it has, through its wholly-owned subsidiary, Leyo Holdings Sdn. Bhd., established a subsidiary on 3 December 2018 as part of its business growth. Details of the subsidiary are as follows:-

Name : Leyo Manufacturing Sdn. Bhd.

Country of incorporation : Malaysia

Principal activity : Manufacture and trading of all kinds furniture and related products

Issued and paid up capital : RM1.00 comprising of one ordinary share

The establishment of the wholly-owned subsidiary is funded internally and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2018.

Save for their respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in these transactions contemplated herein.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

4 December 2018

*LY Corporation Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.