



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

INCIDENT AT A FACTORY IN BATU PAHAT, JOHOR, MALAYSIA

The Board of Directors (“the **Board**”) of LY Corporation Limited (“the **Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that in the afternoon of 19 November 2018, an unexpected collapse had occurred at the mezzanine floor of one of its factories in Batu Pahat, Johor, Malaysia, resulting in the death of an employee.

The Board is greatly saddened by the unfortunate incident and wish to express its deepest condolences to the deceased employee’s family and friends. Chairman of the Board Mr Tan Kwee Chai and the Chief Executive Officer Mr Tan Yong Chuan are assisting and supporting the family of deceased during this difficult time, and will ensure that their needs are taken care of.

A report has been filed and the Company is assisting the authorities to determine the cause of the incident. The Company has also conducted additional safety checks on all the factories before continuing operations and the incident is not expected to materially affect the overall operations.

The Board will make appropriate announcement(s) should there be any material development on this matter.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

20 November 2018

*LY Corporation Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 31 January 2018. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.