



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

**(I) PROPOSED ACQUISITION OF 51% INTEREST IN LY UNITY SDN BHD;
(II) SHAREHOLDERS' AGREEMENT; AND
(III) PROFIT GUARANTEE AGREEMENT**

1. INTRODUCTION

The Board of Directors (the "**Board**") of LY Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 23 July 2024 ("**Announcement**") in respect of the above captioned.

This announcement should be read in conjunction with the Announcement and all terms and expressions used herein (unless otherwise expressly defined) shall bear the same meanings as described to them in the Announcement.

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that the Proposed Acquisition has been completed on 1 August 2024 in accordance with the terms and conditions of the SSPA. LY Unity Sdn Bhd is now a 51%-owned subsidiary of the Company following the completion of the Proposed Acquisition.

The commencement date of the PGA shall be 1 August 2024. There is no change to the end dates and quantum under the PGA.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer

1 August 2024

*This announcement has been prepared by LY Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "**Sponsor**") for the compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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