



**LY CORPORATION LIMITED**  
Company Registration no. 201629154K  
(Incorporated in the Republic of Singapore)

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- (1) **APPOINTMENT OF INDEPENDENT DIRECTOR, CHAIRMAN OF THE AUDIT AND RISK COMMITTEE, A MEMBER OF THE NOMINATING COMMITTEE AND REMUNERATION COMMITTEE**
  - (2) **REDESIGNATION OF INDEPENDENT DIRECTOR TO INDEPENDENT NON-EXECUTIVE CHAIRMAN OF THE BOARD**
  - (3) **CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following changes:

- (a) Appointment of Mr Choo Chee Beng (“**Mr Choo**”) as Independent Director of the Company, the Chairman of the Audit and Risk Committee, a member of the Nominating Committee, and a member of the Remuneration Committee with immediate effect; and
- (b) Resignation of Mr Yeo Kian Wee Andy (“**Mr Yeo**”), an existing Independent Director of the Company, as the Independent Non-Executive Chairman of the Board of the Company with immediate effect.

The details of the appointment of Mr Choo and resignation of Mr Yeo which are required to be disclosed pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst, are set out in separate announcements to be made today.

Following the aforesaid changes, the composition of the Board and Board Committees shall be reconstituted as follows with immediate effect:

**Board of Directors**

Mr Yeo Kian Wee Andy	(Chairman, Independent Non-Executive Director)
Mr Tan Kwee Chai	(Executive Director)
Mr Tan Yong Chuan	(Executive Director and Chief Executive Officer)
Mr Tan Ai Luang	(Executive Director)
Datuk Yap Kheng Fah	(Independent Non-Executive Director)
Mr Choo Chee Beng	(Independent Non-Executive Director)

**Audit and Risk Management Committee**

Mr Choo Chee Beng (Chairman)  
Mr Yeo Kian Wee Andy  
Datuk Yap Kheng Fah

**Nominating Committee**

Datuk Yap Kheng Fah (Chairman)  
Mr Tan Yong Chuan  
Mr Choo Chee Beng

**Remuneration Committee**

Mr Yeo Kian Wee Andy (Chairman)  
Datuk Yap Kheng Fah  
Mr Choo Chee Beng

**BY ORDER OF THE BOARD**

Tan Yong Chuan  
Executive Director and Chief Executive Officer  
1 February 2024

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*This announcement has been prepared by LY Corporation Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte Ltd (the “Sponsor”) for the compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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