



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FIRST-HALF FINANCIAL PERIOD ENDED 30 JUNE 2023

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update its shareholders (“**Shareholders**”) that, based on the preliminary assessment of the Group’s unaudited financial results for the first-half financial period ended 30 June 2023 (“**1H2023**”), the Group is expected to report a loss for 1H2023.

The loss for 1H2023 was mainly attributable to a decrease in revenue brought about by the following:

- (a) decrease in the number of containers loaded with products (“**40-ft containers**”) as a result of lower demand from the Group’s customers from the United States of America; and
- (b) discounts were made to some major orders to encourage the placement of orders by such customers.

The Company is in the process of finalising its 1H2023 financial results and targets to release the 1H2023 financial results on or before 14 August 2023.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult your legal, financial, tax, or other professional adviser(s).

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
31 July 2023

*This announcement has been prepared by LY Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4954.