



LY CORPORATION LIMITED

Company Registration Number: 201629154K
(Incorporated in the Republic of Singapore on 24 October 2016)

**FY2017 RESULTS ANNOUNCEMENT
CORPORATE PRESENTATION
23 April 2018**

IMPORTANT NOTICE

01

LY Corporation Limited (“the Company”) was listed on the Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 31 January 2018. The initial public offering of the Company was sponsored by UOB KayHian Private Limited (the “Sponsor”).

The presentation has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of the presentation.

The presentation has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this presentation, including the accuracy, completeness and correctness of any of the information, statement or opinions made or reports contained in this presentation.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.





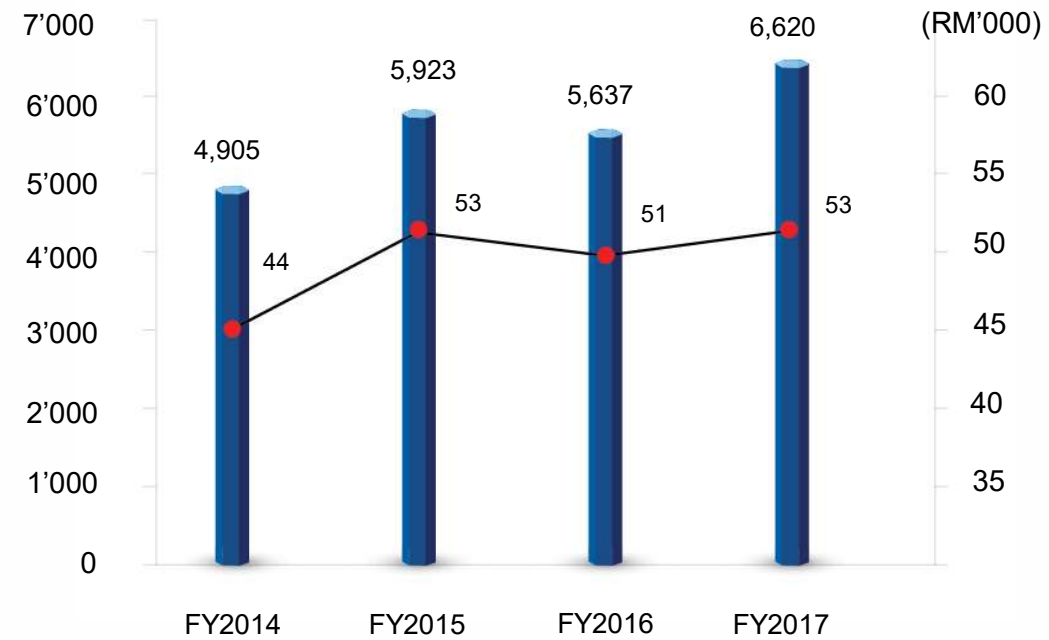
02

FINANCIAL HIGHLIGHTS

Segmental Reporting by Geographical Region

(RM'000)	FY2016	%	FY2017	%
Malaysia	38,410	13.4	35,578	10.2
United States of America	221,897	77.2	284,858	81.2
Others	27,072	9.4	30,208	8.6
Total	287,379	100.0	350,644	100.0

Number of 40-ft Containers Sold



FINANCIAL HIGHLIGHTS

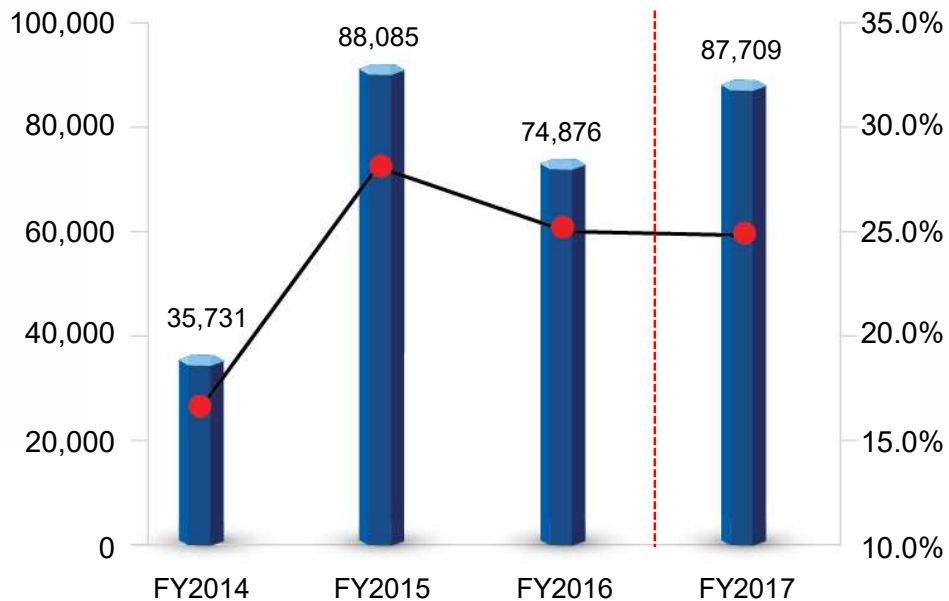
← Audited →

(RM'000)	FY2016	FY2017
Gross Profit	74,876	87,709
Gross Profit Margin	26.1%	25.0%

← Audited →

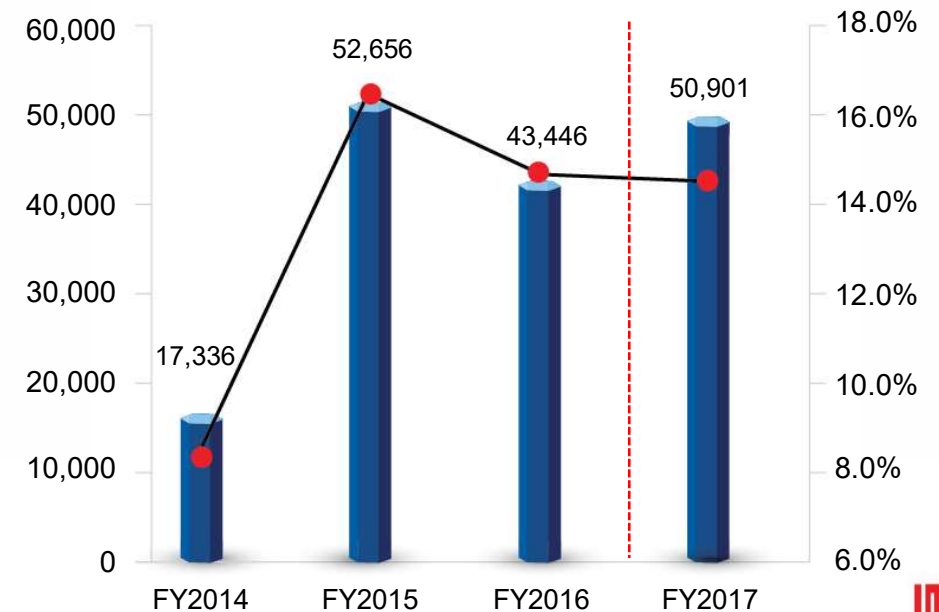
(RM'000)	FY2016	FY2017
Profit After Tax	43,446	50,901
Profit After Tax Margin	15.1%	14.5%

(RM'000) **Gross Profit and Gross Profit Margin**



■ Gross profit —●— Gross profit margin

(RM'000) **Profit After Tax and Profit After Tax Margin**



■ Profit after tax —●— Profit after tax margin



FINANCIAL POSITION

05

Audited

(RM'000)	As at 31 Dec 2016	As at 31 Dec 2017
Non-current assets	117,074	127,846
Current assets	111,484	106,757
Inventories	40,810	41,351
Cash and cash equivalents	49,468	31,103
Total Assets	228,558	234,603
Current liabilities	42,351	47,017
Non-current liabilities	12,840	13,818
Total Liabilities	55,191	60,835
Total Equity	173,367	173,768

- A strong balance sheet and low gearing ratio.



LIQUIDITY AND CAPITAL RESOURCES

06

Audited

(RM'000)	FY2016	FY2017
Net cash generated from operating activities	43,110	46,126
Net cash used in investing activities	(3,195)	(16,566)
Net cash used in financing activities	(64,447)	(47,481)
Net increase/(decrease) in cash and cash equivalents	(24,532)	(17,921)
Effect of exchange rate changes on cash and cash equivalents	1,075	(444)
Cash and cash equivalents at beginning of year/period	72,925	49,468
Cash and cash equivalents at end of year/period	49,468	31,103



BUSINESS UPDATES

07

- **Strengthening of Malaysian Ringgit against US\$**
- **Increase in raw materials prices**
- **Received approval from Malaysian Ministry of Home Affairs for further additional hiring of 486 foreign workers on 4 January 2018**



DIVIDEND POLICY

- Recommend and distribute a special dividend for FY2017, representing a payout per share equivalent to 3.0% of the placement price pursuant to the IPO (or S\$0.0078 per share), subject to shareholders' approval at this Annual General Meeting
- Our Directors intend to recommend and distribute dividends of **not less than 40.0%** of our net profits after tax attributable to our shareholders in respect of each of FY2018, FY2019 and FY2020*



*Please note that these statements are merely statements of our present intention and shall not constitute legally binding statements in respect of our future dividends which may be subject to modification (including reduction or non-declaration thereof) at our Directors' sole and absolute discretion. Please refer to the section entitled "Dividend Policy" of the Offer Document for further details. Average dividend payout ratio between FY2014 and FY2016 was 43.8%.



THANK YOU



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UOB KayHian

Sponsor

UOB KayHian Private Limited



Investor Relations Contact

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