



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board of Directors with effect from the conclusion of the Company’s Annual General Meeting (“**AGM**”) held on 29 April 2022.

Retirement of Independent Director

Mr Lee Dah Khang has retired from the Board at the conclusion of the AGM.

Following his retirement from the Board, Mr Lee Dah Khang ceased to be Lead Independent Director.

The Board wishes to thank Mr Lee Dah Khang for his contribution to the success of the Company and extends their best wishes to him in his future endeavours.

The details and declarations of Mr Lee Dah Khang’s retirement as Independent Director of the Company as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist is contained in a separate announcement released to the SGX-ST on 8 April 2022.

Appointment of Chairman of the Board of Directors

Mr Oh Seong Lye has been appointed as Chairman of the Board of Directors of the Company at the conclusion of the AGM, in place of Mr Tan Kwee Chai, who has relinquished his position as the Executive Chairman and remain as the Executive Director of the Company.

The re-designation of Mr Oh Seong Lye as the Independent Chairman of the Board of Directors of the Company will strengthen the board independence.

There is no change to the composition of the Audit and Risk Committee, Nominating Committee and Remuneration Committee.

Following the aforesaid changes, the composition of the Board is as follows:

Board of Directors

Mr Oh Seong Lye	(Chairman, Independent Director)
Mr Tan Kwee Chai	(Executive Director)
Mr Tan Yong Chuan	(Executive Director and Chief Executive Officer)
Ms Tan Ai Luang	(Executive Director)
Mr Yeo Kian Wee Andy	(Independent Director)
Datuk Yap Kheng Fah	(Independent Director)

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
29 April 2022

This announcement has been prepared by LY Corporation Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte Ltd (the “Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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