



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

(1) APPOINTMENT OF INDEPENDENT DIRECTOR, CHAIRMAN OF NOMINATING COMMITTEE, MEMBER OF AUDIT AND RISK COMMITTEE, AND REMUNERATION COMMITTEE
(2) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) wishes to announce the following changes:

1. Appointment of Datuk Yap Kheng Fah (“**Datuk Yap**”) as an Independent Director, the Chairman of the Nominating Committee, a member of Audit and Risk Committee, and a member of Remuneration Committee with effect from 1 January 2022; and
2. Cessation of Mr Lee Dah Khang (“**Mr Lee**”) as the Chairman of the Nominating Committee, a member of Audit and Risk Committee, and a member of Remuneration Committee with effect from 1 January 2022. Mr Lee remains as Lead Independent Director of the Company.
3. Mr Lee has expressed his intention not to seek re-election as Director of the Company and will retire at the conclusion of the next Annual General Meeting.

The details of the appointment of Datuk Yap which is required to be disclosed pursuant to Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist are set out in a separate announcement for release to the SGX-ST on the same day.

Following the aforesaid changes, the composition of the Board and Board Committees shall be reconstituted as follows with effect from 1 January 2022:

Board of Directors

| | |
|-------------------|--|
| Mr Tan Kwee Chai | (Executive Chairman) |
| Mr Tan Yong Chuan | (Executive Director and Chief Executive Officer) |
| Ms Tan Ai Luang | (Executive Director) |
| Mr Lee Dah Khang | (Lead Independent Director) |

Mr Oh Seong Lye (Independent Director)
Mr Yeo Kian Wee Andy (Independent Director)
Datuk Yap Kheng Fah (Independent Director)

Audit and Risk Committee

Mr Oh Seong Lye (Chairman)
Mr Yeo Kian Wee Andy
Datuk Yap Kheng Fah

Nominating Committee

Datuk Yap Kheng Fah (Chairman)
Mr Oh Seong Lye
Mr Tan Yong Chuan

Remuneration Committee

Mr Yeo Kian Wee Andy (Chairman)
Mr Oh Seong Lye
Datuk Yap Kheng Fah

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
28 December 2021

This announcement has been prepared by LY Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02, Shenton House, Singapore 068805, telephone (65) 6319 4954.