

COVID-19 UPDATES - FULL RESUMPTION OF BUSINESS OPERATIONS

The Board of Directors (the "**Board**") of LY Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 27 May 2021, 1 June 2021 and 30 August 2021.

The Board is pleased to announce that most of the Group's operations has resumed full operations with effect from 10 September 2021 with the exception of two remaining factories that will resume full operations in October 2021.

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Tan Yong Chuan Executive Director and Chief Executive Officer 10 September 2021

This announcement has been prepared by LY Corporation Limited (the "Company") and its contents have been reviewed by the Company's sponsor, Xandar Capital Pte Ltd (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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