



LY CORPORATION LIMITED
Company Registration no. 201629154K
(Incorporated in the Republic of Singapore)

COVID-19 UPDATES – FULL MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the “**Board**”) of LY Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to update its shareholders (“**Shareholders**”) that the Malaysian Government has imposed a full movement control order (the “**FMCO**”) from 1 June 2021 to 14 June 2021 nationwide to curb the spread of the COVID-19 in Malaysia. Under the FMCO, all economic and social activities will not be allowed except for a list of essential economic sectors and services (the “**List**”).

As furniture manufacturing is not included in the List, the Group will be temporarily closing all its factories until 14 June 2021 in compliance with the FMCO. If the measures undertaken by the Malaysian government is not able to reduce the number of daily Covid-19 cases to a satisfactory level, the lockdown may be extended and other standard operating procedures (“**SOPs**”) may be announced later.

At this juncture, the situation is considered fluid as the Malaysian government may extend the lockdown periods or change the SOPs. Accordingly, the Company is unable to quantify the extent of the financial impact of the FMCO on the earnings per share and net asset value per share of the Group for the financial year ending 31 December 2021.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

BY ORDER OF THE BOARD

Tan Yong Chuan
Executive Director and Chief Executive Officer
1 June 2021

*This announcement has been prepared by LY Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, Xandar Capital Pte Ltd (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Pauline Sim, Head of Corporate Finance, at 3 Shenton Way, #24-02, Singapore 068805, telephone (65) 6319 4954.